PROGREX VENTURES LIMITED

C.I.N. L15141MP1981PLC001759
E-mail: extrections@yahoo.co.in, info@progressivecorp.in,
Website: progressivecorp.in

Registered Office: 232, SHRI MOHAN PARISAR
ZONE-1 M.P. NAGAR BHOPAL MP -462011- INDIA
Tel. No.: 0755 2558656

(Formerly Known as -Progressive Extractions & Exports Limited)

Date 11th February, 2025

Department of Corporate Services,
BSE Ltd.,
P.J Towers, Ground Floor,
Dalal Street,
Fort , Mumbai – 400 001

Ref : PROGREX VENTURES LTD. (Scrip Code 531265)

Sub : Submission of Quarterly Financial Results for the Quarter ended on 31.12.2024.

Dear Sir,

We are enclosing herewith, Financial Statement along with Limited Review Report/, Annexure of Reconciliation of Equity and Annexure of Net Profit for the Quarter ended on 31.12.2024, as approved in the BOD Meeting.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Progrex Ventures Limited.

(Authorised Signatory)
Encl : a.a

PROGREX VENTURES LIMITED ★ BHOPAL ★

PROGREX VENTURES LIMITED

General information about company			
Scrip code	531265		
NSE Symbol			
MSEI Symbol			
ISIN*	INE421E01012		
Name of company	PROGRX VENTURES LIMITED		
Class of security	Equity		
Date of start of financial year	01	04	2024
Date of end of financial year	31	03	2025
Date of board meeting when results were approved	11	02	2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	13	01	2025
Description of presentation currency	INR		
Level of rounding used in financial results	Lakhs		
Reporting Quarter	Third Quarter		
Nature of report standalone or consolidated	Standalone		
Whether results are audited or unaudited	UN Audited	For Current Quarter	
Segment Reporting	Single segment		
Description of single segment	There is No Major Activity		
Start time of board meeting	11-02-2025	16	0
End time of board meeting	11-02-2025	17	30
Whether cash flow statement is applicable on cor	NO		
Type of cash flow statement	NA		
Declaration of unmodified opinion or statement on impact of audit qualification	NA		

PROGREX VENTURES LIMITED * BHOPAL *

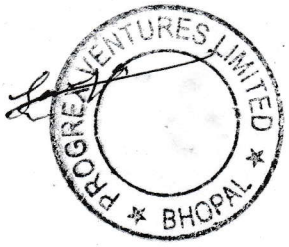
PROGREX VENTURES LIMITED

Financial Result by Companies - Ind-AS

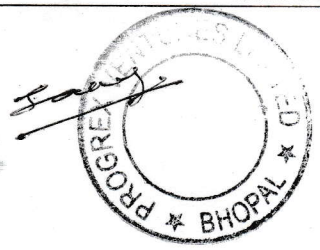
	Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-	Year to date figures for current period ended (dd-mm-	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting ye ended (dd-mm-yyyy
A	Date of start of reporting period	01-10-2024	01-07-2024	01-10-2023	01-04-2024	01-04-2023	01-04-2023
B	Date of end of reporting period	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
C	Whether results are audited or unaudited	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	Part I						
1	Income						
	Revenue from operations	0.000	0.000	0.000	0.000	0.000	0.00
	Other income	0.100	0.200	0.400	0.600	1.200	1.43
	Total income	0.100	0.200	0.400	0.600	1.200	1.43
2	Expenses						
(a)	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.00
(b)	Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.00
(d)	Employee benefit expense	0.000	0.000	0.000	0.000	0.000	0.00
(e)	Finance costs	0.000	0.000	0.000	0.000	0.000	0.00
(f)	Depreciation, depletion and amortisation exp.	0.030	0.030	0.040	0.090	0.120	0.160
(f)	Other Expenses	0.030	0.030	0.040	0.090	0.120	0.160
1	Salary & Wages	1.200	1.250	1.500	3.700	3.200	5.150
2	Travelling & convaynce	0.120	0.000	0.020	0.120	0.020	0.120
3	Legal & professinal Fees	0.900	0.840	0.650	2.000	1.150	6.610
4	Repearing & Maintt.	0.000	0.000	0.000	0.000	0.000	0.000
5	Bank Charges	0.010	0.000	0.010	0.010	0.020	0.030
6	Misc. Expenses	0.040	0.030	0.040	0.080	0.100	0.080
7	Audit Fees	0.000	0.000	0.040	0.000	0.080	0.100
8	0.00	0.000	0.000	0.000	0.000	0.000	0.000
9	0.00	0.000	0.000	0.000	0.000	0.000	0.000
10	0.00	0.000	0.000	0.000	0.000	0.000	0.000
	Total other expenses	2.270	2.120	2.260	5.910	4.570	12.090
	Total expenses	2.300	2.150	2.300	6.000	4.690	12.250
3	Total profit before exceptional items and tax	-2.200	-1.950	-1.900	-5.400	-3.490	-10.820

PROGREX VENTURES LIMITED * BHOPAL *

	Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	**Date of start of reporting period**	01-10-2024	01-07-2024	01-10-2023	01-04-2024	01-04-2023	01-04-2023
B	**Date of end of reporting period**	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
C	**Whether results are audited or unaudited**	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
D	**Nature of report standalone or consolidated**	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
4	Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000
5	Total profit before tax	**-2.200**	**-1.950**	**-1.900**	**-5.400**	-3.490	**-10.820**
7	**Tax expense**	0.000	0.000	0.000	0.000	0.000	0.000
8	Current tax	0.000	0.000	0.000	0.000	0.000	0.000
9	Deferred tax	0.000	0.000	0.000	0.000	0.000	0.000
10	**Total tax expenses**	**0.000**	**0.000**	**0.000**	**0.000**	**0.000**	**0.000**
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	**0.000**	**0.000**	**0.000**	**0.000**	**0.000**	**0.000**
14	**Net Profit Loss for the period from continuing operations**	**-2.200**	**-1.950**	**-1.900**	**-5.400**	-3.490	**-10.820**
15	Profit (loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.000	0.000
16	Tax expense of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
17	Net profit (loss) from discontinued operation after tax	0.000	0.000	0.000	0.000	0.000	0.000
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.000	0.000	0.000	0.000	0.000	0.000
21	**Total profit (loss) for period**	**-2.200**	**-1.950**	**-1.900**	**-5.400**	-3.490	**-10.820**
22	Other comprehensive income net of taxes	**0.000**	**0.000**	**0.000**	**0.000**	0.000	**0.000**
23	**Total Comprehensive Income for the period**	**-2.200**	**-1.950**	**-1.900**	**-5.400**	-3.490	**-10.820**
24	**Total profit or loss, attributable to**	**0.000**	**0.000**	**0.000**	**0.000**	0.000	**0.000**
	Profit or loss, attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.000
	Total profit or loss, attributable to non-controlling in	**0.000**	**0.000**	**0.000**	**0.000**	**0.000**	**0.000**
25	**Total Comprehensive income for the period attributable to**						
	Comprehensive income for the period attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.000
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.000	0.000	0.000	0.000	0.000	0.000



	Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	**Date of start of reporting period**	**01-10-2024**	**01-07-2024**	**01-10-2023**	**01-04-2024**	**01-04-2023**	**01-04-2023**
B	**Date of end of reporting period**	**31-12-2024**	**30-09-2024**	**31-12-2023**	**31-12-2024**	**31-12-2023**	**31-03-2024**
C	**Whether results are audited or unaudited**	**UnAudited**	**UnAudited**	**UnAudited**	**UnAudited**	**UnAudited**	**Audited**
D	**Nature of report standalone or consolidated**	**Standalone**	**Standalone**	**Standalone**	**Standalone**	**Standalone**	**Standalone**
	Paid-up debt capital	360.440	360.440	360.440	360.440	360.440	360.440
	Face value of debt securities	10.000	10.000	10.000	10.000	10.000	10.000
28	Reserves excluding revaluation reserve	-	-	-	384.150	-	397.830
29	Debenture redemption reserve	0.000	0.000	0.000	0.000	0.000	0.000
30	**Earnings per share**						
i	**Earnings per equity share for continuing operations**						
	Basic earnings (loss) per share from continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
ii	**Earnings per equity share for discontinued operations**						
	Basic earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
ii	**Earnings per equity share**						
	Basic earnings (loss) per share from continuing and discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from continuing and discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
31	Debt equity ratio	1.500	1.500	1.500	1.500	1.500	1.500
32	Debt service coverage ratio	0.000	0.000	0.000	0.000	0.000	0.000
33	Interest service coverage ratio	0.000	0.000	0.000	0.000	0.000	0.000
34	**Disclosure of notes on financial results**	There is No Business Activitis during this quarter					



JAIN DHUREJA & Co.
CHARTERED ACCOUNTANTS

Office: SB-24, III Floor, Block- B,
Mansarovar Complex, Habibganj,
Bhopal (M.P.) – 462 016.
Contact: 0755-4231122, 88787-99777
e-mail: in.shashankjain@gmail.com

Proprietor: *CA. Shashank Jain* B.Com., LLB., FCA.

Independent Auditor's Review Report on unaudited quarterly standalone financial results of PROGREX VENTURES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors,
Progrex Ventures Limited,

232, Shri Mohan Parisar,
Zone-I, MP Nagar, BHOPAL- MP.

We have reviewed the accompanying statement of unaudited financial results of "Progrex Ventures Limited" for the Quarter ended on 31.12.2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim financial information performed by the independent Auditor of the entity", issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

for JAIN DHUREJA & CO.
Chartered Accountants

JAIN DHUREJA & CO. BHOPAL Chartered Accountants

(CA. SHASHANK JAIN)
Proprietor
M. No.: 128861
UDIN- **25128861BMNDDN2299**

Place : Bhopal
Dated : 10th February, 2025

Progressive Extractions & Exports Limited

Annexure-

Part of Financial Results for the Quarter ended on 31.12.2024

Reconciliation on Standalone Financial Result to those reported under previous GAAP (Generally Accepted Accounting Principles) in summaries as follows :-

#	**Particulars**	**Rs. In Lakhs**	
		For Dec. 2024	**Upto Dec. 2024**
A	**Profit after TaxAs Reported in Finaincial results for the Quarter ended on 31.12.2024**	**-2.20**	**-5.40**
B	Adjustments on account of :		
1	Reversal of Depreciation on leasehold land being operating lease	0	0
2	Recognition of amortization of leasehold land being operating lease, in other expense	0	0
3	Measurement of financial assets and liabilities at amortised cost	0	0
4	Reversal of amortization of Goodwill	0	0
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	0	0
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	0	0
7	Reversal of Revenue on compliance with Ind-AS	0	0
8	Reversal of Cost of Services on compliance of Ind-AS	0	0
9	Deferred tax impact on above Ind-AS adjustments	0	0
C	**Profit after TaxAs Reported under Ind-AS ended on 31.12.2024**	**-2.20**	**-5.40**

For PROGREX VENTURES LIMITED

Authorised Signatory

PROGREX LIMITED BHOPAL

Progressive Extractions & Exports Limited

Annexure-A

Reconciliation of Equity for the Quarter/Year ended on 31.12.2024

S.No	Particulars	Rs.in Lacs	
		For the Quarter ended on 31.12.24	For the Year ended on 31.12.24
1	Equity as previous reported under IGAPP	360.44	360.44
2	Effect of change in revaluation of asset	0.00	0.00
3	Effect of reimbursement of the net defined benefit liability/asset, net of taxes	0.00	0.00
4	**TOTAL**	**360.44**	**360.44**

For PROGREX VENTURES LIMITED

Authorised Signatory

Progressive Extractions & Exports Limited

Annexure-A

Reconciliation of Equity for the Quarter/Year ended on 31.12.2024

S.No	Particulars	Rs.in Lacs	
		For the Quarter ended on 31.12.24	For the Year ended on 31.12.24
1	Equity as previous reported under IGAPP	360.44	360.44
2	Effect of change in revaluation of asset	0.00	0.00
3	Effect of reimbursement of the net defined benefit liability/asset, net of taxes	0.00	0.00
4	**TOTAL**	**360.44**	**360.44**

For PROGREX VENTURES LIMITED

Authorised Signatory

PROGREX VENTURES LIMITED

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(Formerly Known as -Progressive Extractions & Exports Limited)

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF M/S PROGREX VENTURES LTD.HELD AT 4:PM ON 11th day of February, 2025 AT THE REGISTERED OFFICE OF THE COMPANY

"RESOLVED THAT pursuant to the provisions of Section 134 and Section 137 of the Companies Act, 2013 And other applicable provisions of Companies Act, 2013 read with Rules there under (including any Statutory modifications or re-enactment thereof, for the time being in force), The Quarterly Financial Statement of the Company for the Quarter ended on 31st December 2024 along with the and Limited review reports by the auditor on the accounts of the company, as placed before the Board and initialed by the Chairperson for the purpose of identification be and are hereby considered and approved."

"RESOLVED FURTHER THAT Mr. Sanjay Wase, Directors of the Company is hereby authorized to sign the Quarterly Financial Statement of the Company for the Quarter ended on 31st December 2024, along with the Annexures and the same to be submitted to the Statutory authorities/ BSE."

For and on behalf of the

PROGREX VENTURES LTD.

(Avneesh Sabherwal)

Director

PROGREX VENTURES LIMITED BHOPAL